



# Corsicana Independent School District

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Mike Nielsen

Assistant Superintendent of Business and Finance

December 7, 2015

Dear Dr. Frost and CISD Board of Trustees:

Please find attached the CISD Quarterly Report for the 1st quarter of the 2015-2016 school year. This report format provides a broad base of comparison by presenting a long-term comparison of our TexPool investments, Logic investments LoneStar, Texas CLASS government agency security investments at book value, and our bank account status. Market value reports are included in the attached information as required by law.

As you are aware, House Bill 2459 states the investment officer shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by the bill for the preceding reporting period not less than quarterly.

The first page is a summary of money invested in TexPool investments, Logic investments, LoneStar, and monies in our depository. The following pages are News from TexPool, Logic investments, LoneStar, and Texas CLASS that give the monthly average yield, Performance Summary, Portfolio by Type of Investment, and Portfolio Asset Summary.

If you have questions, please contact me at 903-602-8100.

Sincerely,

Mike Nielsen

## COMPLIANCE STATEMENT

The investment portfolio presented in these reports conforms in all respects to the investment policies of CISD and is being managed under the investment strategy developed and approved by the Board of Trustees of Corsicana ISD.