

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Corsicana Independent School District

Issue(s):

\$ 3,925,000 Unlimited Tax Refunding Bonds, Series 2009
\$ 8,969,997 Unlimited Tax Refunding Bonds, Series 2012
\$ 27,700,000 Unlimited Tax Refunding Bonds, Series 2013
\$ 42,165,000 Unlimited Tax School Building Bonds, Series 2015
\$ 13,985,000 Unlimited Tax Refunding Bonds, Series 2015
\$ 1,300,000 Maintenance Tax Notes, Series 2016

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

___ Other (describe) _____

Fiscal Period Covered: FYE 2017

___ Monthly ___ Quarterly Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: Marti Shaner Title: Assistant Superintendent of Business Services

Employer: Corsicana Independent School District

Voice Telephone Number: (903) 874-7441

Email Address: mshaner@cisd.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Unlimited Tax Refunding Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 440,000	220435 MZ1
02/15/19	445,000	220435 NA5
	<u>\$ 885,000</u>	

Unlimited Tax Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 4,944	220435 NR8
02/15/19	3,718	220435 NS6
02/15/20	3,356	220435 NT4
02/15/21	2,524	220435 NU1
02/15/23	985,000	220435 NB3
02/15/24	995,000	220435 NC1
02/15/25	1,020,000	220435 ND9
02/15/26	1,055,000	220435 NE7
02/15/27	1,090,000	220435 NF4
02/15/28	1,125,000	220435 NG2
02/15/29	2,065,000	220435 NH0
02/15/30	395,000	220435 NJ6
	<u>\$ 8,744,542</u>	

Unlimited Tax Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 615,000	220435NZ0
02/15/19	635,000	220435PA3
02/15/20	1,165,000	220435PB1
02/15/21	1,225,000	220435PC9
02/15/22	1,285,000	220435PD7
02/15/23	405,000	220435PE5
02/15/24	220,000	220435PF2
02/15/25	235,000	220435PG0
02/15/26	235,000	220435PH8
02/15/27	245,000	220435PJ4
02/15/28	250,000	220435PK1
02/15/29	1,165,000	220435PL9
02/15/30	2,970,000	220435PM7
02/15/31	3,630,000	220435PN5
02/15/32	3,820,000	220435PP0
02/15/33	3,810,000	220435PQ8
02/15/34	3,965,000	220435PR6
	<u>\$ 25,875,000</u>	

Unlimited Tax School Building Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 150,000	220435PU9
02/15/19	160,000	220435PV7
02/15/20	85,000	220435PW5
02/15/21	85,000	220435PX3
02/15/22	90,000	220435PY1
02/15/23	95,000	220435PZ8
02/15/24	255,000	220435QA2
02/15/25	265,000	220435QB0
02/15/26	280,000	220435QC8
02/15/27	285,000	220435QD6
02/15/28	300,000	220435QE4
02/15/29	70,000	220435QF1
02/15/30	70,000	220435QG9
02/15/33	160,000	220435QH7
02/15/34	165,000	220435QJ3
02/15/40	18,915,000	220435QQ7
02/15/45	20,735,000	220435QV6
	<u>\$ 42,165,000</u>	

Unlimited Tax Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 960,000	220435QY0
02/15/19	985,000	220435QZ7
02/15/20	1,000,000	220435RA1
02/15/21	1,025,000	220435RB9
02/15/22	1,070,000	220435RC7
02/15/23	1,130,000	220435RD5
02/15/24	1,195,000	220435RE3
02/15/25	1,260,000	220435RF0
02/15/26	1,325,000	220435RG8
02/15/27	1,395,000	220435RH6
02/15/28	1,470,000	220435RJ2
	<u>\$ 12,815,000</u>	

Maintenance Tax Notes, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 115,000	220435RL7
02/15/19	120,000	220435RM5
02/15/20	125,000	220435RN3
02/15/21	125,000	220435RP8
02/15/22	130,000	220435RQ6
02/15/23	135,000	220435RR4
02/15/24	140,000	220435RS2
02/15/25	145,000	220435RT0
02/15/26	150,000	220435RU7
	<u>\$ 1,185,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2017

CORSICANA INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION DEBT



HTS Continuing Disclosure Services
A Division of Hilltop Securities.

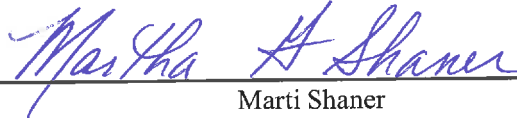
FINANCIAL STATEMENTS

The audited financial statements for the District for the fiscal year ended August 31, 2017 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

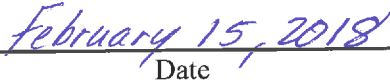
CORSICANA INDEPENDENT SCHOOL DISTRICT



Marti Shaner

Assistant Superintendent of Business Services

Approved for Submission:



Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Corsicana Independent School District with respect to the issues listed on the report cover was submitted directly to the Nationally Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ William Bermudez

CORSIANA INDEPENDENT SCHOOL DISTRICT

2017/2018 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND TAX SUPPORTED DEBT

2017/18 Market Valuation Established by the Appraisal Districts (excluding totally exempt property)		\$ 2,045,209,661
Less Exemptions/Reductions at 100% Market Value:		
State Mandated Residential Homestead Exemptions	\$ 133,898,110	
State Mandated Over 65 Homestead Exemptions	19,110,749	
State Mandated Disabled Exemptions	1,905,019	
Disabled or Deceased Veterans' Survivors Exemptions	8,548,251	
Pollution Control Exemptions	10,429,650	
Productivity Loss	236,160,114	
Capped Value Loss	26,981,705	
Freeze Value Loss	60,403,756	498,175,354
2017/18 Taxable Assessed Valuation		\$ 1,547,034,307
Debt Payable from Ad Valorem Taxes (as of 12/31/17)		
Unlimited Tax Bonds	\$ 90,484,542	
Maintenance Tax Notes	1,185,000	
		\$ 91,669,542
Ratio Tax Supported Debt to Taxable Assessed Valuation		5.93%
<p>Current Estimated Population - 29,578</p> <p>Per Capita Taxable Assessed Valuation - \$52,304</p> <p>Per Capita Debt Payable from Ad Valorem Taxes - \$3,099</p>		

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended August 31,					
	2018		2017		2016	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 690,316,326	33.75%	\$ 630,504,423	33.04%	\$ 590,605,203	31.87%
Real, Residential, Multi-Family	32,909,810	1.61%	30,581,255	1.60%	29,524,820	1.59%
Real, Vacant Lots/Tracts	28,971,564	1.42%	24,603,992	1.29%	24,326,242	1.31%
Real, Acreage (Land Only)	250,821,355	12.26%	221,922,702	11.63%	205,195,907	11.07%
Real, Farm and Ranch Improvements	145,890,764	7.13%	138,802,915	7.27%	127,910,512	6.90%
Real, Commercial & Industrial	385,958,389	18.87%	354,092,132	18.55%	350,915,616	18.93%
Real, Oil, Gas and Other Mineral Reserves	786,549	0.04%	782,199	0.04%	1,095,669	0.06%
Real and Tangible Personal, Utilities	111,243,580	5.44%	106,555,930	5.58%	109,316,260	5.90%
Tangible Personal, Commercial	89,980,760	4.40%	89,311,020	4.68%	84,206,390	4.54%
Tangible Personal, Industrial	286,562,190	14.01%	291,994,890	15.30%	310,869,940	16.77%
Tangible Personal, Mobile Homes	10,908,134	0.53%	8,775,126	0.46%	8,865,986	0.48%
Residential, Inventory	747,390	0.04%	1,193,980	0.06%	1,336,280	0.07%
Special Inventory	10,112,850	0.49%	9,411,720	0.49%	9,278,260	0.50%
Total Appraised Value Before Exemptions	\$ 2,045,209,661	100.00%	\$ 1,908,532,284	100.00%	\$ 1,853,447,085	100.00%
Adjustments	-		(6,696,021)		(13,911,673)	
Less: Exemptions/Reductions/Adjustments	(498,175,354)		(444,851,077)		(403,986,335)	
Taxable Assessed Value	\$ 1,547,034,307		\$ 1,456,985,186		\$ 1,435,549,077	

Category	Taxable Appraised Value for Fiscal Year Ended August 31,			
	2015		2014	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 578,706,390	32.84%	\$ 563,933,782	33.60%
Real, Residential, Multi-Family	29,538,660	1.68%	29,248,310	1.74%
Real, Vacant Lots/Tracts	24,785,507	1.41%	25,768,861	1.54%
Real, Acreage (Land Only)	174,325,031	9.89%	177,764,265	10.59%
Real, Farm and Ranch Improvements	128,903,185	7.31%	127,847,382	7.62%
Real, Commercial & Industrial	349,260,247	19.82%	326,619,495	19.46%
Real, Oil, Gas and Other Mineral Reserves	2,763,986	0.16%	2,463,488	0.15%
Real and Tangible Personal, Utilities	90,792,010	5.15%	89,999,080	5.36%
Tangible Personal, Commercial	84,619,560	4.80%	82,616,430	4.92%
Tangible Personal, Industrial	280,632,710	15.92%	232,983,690	13.88%
Tangible Personal, Mobile Homes	9,174,144	0.52%	9,433,840	0.56%
Residential, Inventory	1,111,320	0.06%	991,110	0.06%
Special Inventory	7,851,330	0.45%	8,740,790	0.52%
Total Appraised Value Before Exemptions	\$ 1,762,464,080	100.00%	\$ 1,678,410,523	100.00%
Adjustments	39,081,762		(4,598,508)	
Less: Exemptions/Reductions/Adjustments	(334,557,668)		(293,191,934)	
Taxable Assessed Value	\$ 1,466,988,174		\$ 1,380,620,081	

Valuations shown are certified taxable assessed values reported by the Appraisal District to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal District updates records.

TABLE 3 - VALUATION AND TAX SUPPORTED DEBT HISTORY

Fiscal Year Ended 8/31	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	G.O. Tax Debt Outstanding at Fiscal Year End	Ratio of Tax Debt to Taxable Assessed Valuation	Tax Debt Per Capita
2014	30,039	\$ 1,380,620,081	\$ 45,961	\$ 55,865,550	4.05%	\$ 1,860
2015	29,588	1,466,988,174	49,581	96,116,604	6.55%	3,248
2016	29,975	1,435,549,077	47,892	92,441,116	6.44%	3,084
2017	29,320	1,463,681,207	49,921	90,484,542	6.18%	3,086
2018	29,578	1,547,034,307	52,304	88,314,598 ⁽³⁾	5.71% ⁽³⁾	2,986 ⁽³⁾

(1) Source: Municipal Advisory Council of Texas.

(2) As reported by the Appraisal District on the District's annual State Property Tax Reports and is subject to change during the ensuing year.

(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 8/31	Total Tax Rate	Local Maintenance Rate	Interest & Sinking Fund Rate	Tax Levy	% Current Collections	% Total Collections
2014	\$ 1.2830	\$ 1.0400	\$ 0.2430	\$ 17,083,184	98.27%	100.29%
2015	1.2830	1.0400	0.2430	18,234,663	98.21%	99.65%
2016	1.2830	1.0400	0.2430	19,671,329	97.91%	98.97%
2017	1.3703	1.0400	0.3303	19,965,068	97.84%	99.03%
2018	1.3703	1.0400	0.3303	21,199,011	27.28% ⁽¹⁾	28.10% ⁽¹⁾

(1) Collections as of December 31, 2017.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2017/18 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Pactiv-Foam	Manufacturing	\$ 62,257,500	4.02%
Nalco Company	Manufacturing	46,116,150	2.98%
Russell Stover Candies	Candy Manufacturer	36,728,410	2.37%
Seaway Crude Pipeline LP	Oil & Gas	30,034,850	1.94%
True Value Co.	Retail	28,351,880	1.83%
Oncor Electric Delivery	Electric Utility	24,793,690	1.60%
Union Pacific Railroad Co.	Railroad	18,059,440	1.17%
Industrial Pipe Fittings LLC	Manufacturing	16,130,780	1.04%
Walmart Stores Texas LLC	Retail	11,664,670	0.75%
Navarro Pecan Co Inc	Agriculture	10,732,020	0.69%
		<u>\$ 284,869,390</u>	<u>18.41%</u>

TABLE 6 - TAX ADEQUACY

UNLIMITED TAX DEBT

Calendar Year 2018 Principal and Interest Requirements.....	\$ 6,211,513
\$.0624 Tax Rate at 98% Collection Produces	\$ 6,217,670
Average Annual Principal and Interest Requirements, 2018-2045.....	\$ 5,590,826
\$.0562 Tax Rate at 98% Collection Produces	\$ 5,599,889
Maximum Annual Principal and Interest Requirements, Calendar Year 2032.....	\$ 6,217,200
\$.0624 Tax Rate at 98% Collection Produces	\$ 6,217,670

TABLE 8 - DEBT SERVICE REQUIREMENTS

Unlimited Tax Debt

Fiscal Year Ending 8/31	Principal	Interest	Total	% of Principal Retired
2018	\$ 2,169,944	\$ 4,041,569	\$ 6,211,513	
2019	2,228,718	3,983,419	6,212,138	
2020	2,253,356	3,924,482	6,177,837	
2021	2,337,524	3,841,389	6,178,912	
2022	2,475,000	3,705,438	6,180,438	12.67%
2023	2,585,000	3,591,300	6,176,300	
2024	2,665,000	3,481,575	6,146,575	
2025	2,780,000	3,366,613	6,146,613	
2026	2,895,000	3,250,175	6,145,175	
2027	3,015,000	3,130,725	6,145,725	28.08%
2028	3,145,000	3,005,413	6,150,413	
2029	3,300,000	2,875,063	6,175,063	
2030	3,435,000	2,741,519	6,176,519	
2031	3,630,000	2,583,450	6,213,450	
2032	3,820,000	2,397,200	6,217,200	47.23%
2033	3,970,000	2,204,050	6,174,050	
2034	4,130,000	2,044,450	6,174,450	
2035	2,770,000	1,913,250	4,683,250	
2036	2,915,000	1,771,125	4,686,125	
2037	3,065,000	1,621,625	4,686,625	65.85%
2038	3,220,000	1,464,500	4,684,500	
2039	3,385,000	1,299,375	4,684,375	
2040	3,560,000	1,125,750	4,685,750	
2041	3,745,000	943,125	4,688,125	
2042	3,935,000	751,125	4,686,125	85.57%
2043	4,135,000	549,375	4,684,375	
2044	4,350,000	337,250	4,687,250	
2045	4,570,000	114,250	4,684,250	100.00%
	<u>\$ 90,484,542</u>	<u>\$ 66,058,577</u>	<u>\$ 156,543,119</u>	

Limited Tax Debt

Fiscal Year Ending 8/31	Principal	Interest	Total	% of Principal Retired
2018	\$ 115,000	\$ 25,319	\$ 140,319	
2019	120,000	22,969	142,969	
2020	125,000	20,519	145,519	
2021	125,000	18,019	143,019	
2022	130,000	15,469	145,469	51.90%
2023	135,000	12,819	147,819	
2024	140,000	10,069	150,069	
2025	145,000	6,584	151,584	
2026	150,000	2,250	152,250	100.00%
	<u>\$ 1,185,000</u>	<u>\$ 134,016</u>	<u>\$ 1,319,016</u>	

TABLE 9 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 8/31/18		\$ 6,211,513
Interest and Sinking Fund Balance, Fiscal Year Ending 8/31/17	\$ 1,542,027	
Budgeted Interest and Sinking Fund Tax Levy	6,359,132	
Instructional Facilities Allotment	614,851	
State Existing Debt Allotment	<u>878,069</u>	<u>\$ 9,394,079</u>
Estimated Fund Balance, Fiscal Year Ending 8/31/18		<u>\$ 3,182,567</u>

TABLE 10 - AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS

The District does not have any authorized but unissued unlimited tax bonds.

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TABLE 11 - OTHER OBLIGATIONS

Commitments Under Noncapitalized Leases

Commitments under operating (noncapitalized) lease agreement for facilities and equipment provide for minimum future rental payments as of August 31, 2017, as follows:

<u>Year Ending, Auugst 31,</u>	<u>Total</u>
2018	\$ 283,813
2019	272,028
2020	78,760
Total	<u>\$ 634,601</u>
Rental Expenditures in 2017	<u>\$ 294,253</u>

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TABLE 12 - SCHEDULE OF CHANGES IN NET ASSETS

	Fiscal Year Ended August 31,				
	2017	2016	2015	2014	2013
<u>Program Revenues:</u>					
Charges for Services	\$ 715,364	\$ 812,694	\$ 1,232,941	\$ 1,343,578	\$ 1,577,679
Operating Grants & Contributions	11,959,299	11,502,065	10,784,465	9,573,020	11,057,699
<u>General Revenues:</u>					
Property Taxes	20,195,435	19,776,815	18,433,517	17,352,028	17,697,784
Grants & Contributions-Not Restricted	27,914,825	29,658,646	26,745,505	27,245,225	23,226,379
Investment Earnings	498,210	314,768	58,570	22,710	52,334
Gain on Sale of Capital Assets	-	-	-	-	-
Miscellaneous	1,683,223	201,608	4,920,779	409,584	1,862,747
Total Revenues	<u>\$ 62,966,356</u>	<u>\$ 62,266,596</u>	<u>\$ 62,175,777</u>	<u>\$ 55,946,145</u>	<u>\$ 55,474,622</u>
<u>Expenses:</u>					
Instruction	\$ 34,559,090	\$ 33,001,294	\$ 30,076,787	\$ 29,333,811	\$ 25,187,128
Instructional Resources & Media Services	690,293	596,362	610,724	590,647	480,349
Curriculum & Staff Development	585,984	489,955	353,061	457,542	431,311
Instructional Leadership	2,649,487	2,546,015	2,319,225	2,112,917	1,983,011
School Leadership	2,803,694	2,685,206	2,553,860	2,523,199	2,475,650
Guidance & Counseling Services	1,906,763	1,924,748	1,582,073	1,762,721	1,812,946
Social Work Services	100,617	102,412	92,950	89,411	83,086
Health Services	541,453	548,698	502,987	475,850	462,104
Student Transportation (Pupil)	2,002,641	1,869,054	1,966,566	1,721,551	1,533,525
Food Services	4,149,019	4,196,743	4,009,614	3,773,314	3,377,381
Extracurricular Activities	1,431,793	1,546,285	1,706,773	1,552,630	1,529,663
General Administration	1,233,649	1,179,985	1,232,880	1,143,134	967,786
Plant Maintenance & Operations	6,852,252	6,499,839	6,558,526	6,421,110	6,045,166
Security and Monitoring Services	746,613	583,437	500,508	420,291	352,737
Data Processing Services	1,067,737	1,287,154	1,181,554	1,037,729	2,826,111
Community Services	58,397	55,726	35,968	42,346	95,960
Interest on Long-Term Debt	3,657,811	3,564,527	3,038,546	2,273,708	2,450,349
Bond Issuance Cost and Fees	4,569	4,403	1,773	2,905	2,292
Capital Outlay	-	-	-	-	-
Payments Related to Shared Service Arrangements	47,621	72,468	68,128	54,418	47,532
Other Intergovernmental Charges	362,675	350,992	331,120	314,606	305,388
Total Expenses	<u>\$ 65,452,158</u>	<u>\$ 63,105,303</u>	<u>\$ 58,723,623</u>	<u>\$ 56,103,840</u>	<u>\$ 52,449,475</u>
Increase (decrease) in Net Assets	\$ (2,485,802)	\$ (838,707)	\$ 3,452,154	\$ (157,695)	\$ 3,025,147
Beginning Net Assets	20,081,824	20,920,531	25,177,220	26,743,052	22,908,508
Prior Period Adjustment	-	-	(7,708,843)	(1,408,137)	809,397
Ending Net Assets	<u>\$ 17,596,022</u>	<u>\$ 20,081,824</u>	<u>\$ 20,920,531</u>	<u>\$ 25,177,220</u>	<u>\$ 26,743,052</u>

Source: The District's audited financial statements.

TABLE 12-A - SCHEDULE OF GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Years Ended August 31,				
	2017	2016	2015	2014	2013
<u>Revenues:</u>					
Local and Intermediate Sources	\$ 15,862,845	\$ 15,456,072	\$ 15,420,933	\$ 14,626,381	\$ 15,164,473
State Sources	29,650,412	30,761,531	28,716,159	27,245,225	24,849,943
Federal Sources	562,692	440,183	406,685	335,470	356,503
Total Revenues	<u>\$ 46,075,949</u>	<u>\$ 46,657,786</u>	<u>\$ 44,543,777</u>	<u>\$ 42,207,076</u>	<u>\$ 40,370,919</u>
<u>Expenditures:</u>					
Instruction and Instructional-Related Services	\$ 28,492,502	\$ 27,325,302	\$ 25,697,093	\$ 24,336,672	\$ 22,706,032
Instructional and School Leadership	3,832,221	3,439,626	3,371,608	3,216,549	3,131,792
Support Services - Student (Pupil)	5,226,013	4,906,563	4,907,993	4,890,939	4,806,406
Administrative Support Services	1,115,260	1,054,452	1,130,261	1,051,731	898,940
Support Services - Nonstudent Based	8,095,946	7,653,153	7,623,702	9,951,895	8,649,755
Ancillary Services	(1,765)	2,434	2,244	2,215	2,053
Debt Service	284,126	153,894	141,507	141,507	156,581
Capital Outlay	736,218	1,422,653	1,980	225,254	-
Intergovernmental Charges	410,296	423,460	399,248	369,024	352,920
Total Expenditures	<u>\$ 48,190,817</u>	<u>\$ 46,381,537</u>	<u>\$ 43,275,636</u>	<u>\$ 44,185,786</u>	<u>\$ 40,704,479</u>
Other Resources and (Uses)	\$ 1,398,176	\$ 1,300,000	\$ -	\$ 349,875	\$ 682,853
Excess (Deficiency) of					
Revenues Over Expenditures	\$ (716,692)	\$ 1,576,249	\$ 1,268,141	\$ (1,628,835)	\$ 349,293
Beginning Fund Balance on					
September 1	<u>\$ 21,418,226</u>	<u>\$ 19,841,977</u>	<u>\$ 18,573,836</u>	<u>\$ 20,202,671</u>	<u>\$ 19,853,378</u>
Ending Fund Balance on					
August 31	<u>\$ 20,701,534</u>	<u>\$ 21,418,226</u>	<u>\$ 19,841,977</u>	<u>\$ 18,573,836</u>	<u>\$ 20,202,671</u>

Source: The District's audited financial statements.

TABLE 13 - CURRENT INVESTMENTS

As of December 31, 2017, the District's investable funds were invested in the following categories:

Description of Investment	Percent	Market Value
LOGIC	32.534%	\$ 11,242,038
Texas Class	40.331%	13,936,217
First Public	25.889%	8,945,651
TexPool	1.101%	380,489
TexSTAR	0.144%	49,847
Total	<u>100.000%</u>	<u>\$ 34,554,242</u>