

Final

\$8,969,997

Corsicana ISD

Unlimited Tax Refunding Bonds, Series 2012

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
08/31/2012	217,715.00	425,308.75	643,023.75	646,986.88	3,963.13
08/31/2013	335,550.00	1,238,705.00	1,574,255.00	1,682,061.26	107,806.26
08/31/2014	335,550.00	1,264,180.00	1,599,730.00	1,707,536.26	107,806.26
08/31/2015	335,550.00	1,263,411.25	1,598,961.25	1,706,767.51	107,806.26
08/31/2016	335,550.00	1,261,536.25	1,597,086.25	1,704,892.51	107,806.26
08/31/2017	330,550.00	1,258,577.50	1,589,127.50	1,701,933.76	112,806.26
08/31/2018	330,550.00	1,259,337.50	1,589,887.50	1,702,693.76	112,806.26
08/31/2019	330,550.00	1,266,087.50	1,596,637.50	1,709,443.76	112,806.26
08/31/2020	335,550.00	1,512,587.50	1,848,137.50	1,955,943.76	107,806.26
08/31/2021	335,550.00	1,511,087.50	1,846,637.50	1,954,443.76	107,806.26
08/31/2022	335,025.00	1,507,587.50	1,842,612.50	1,950,943.76	108,331.26
08/31/2023	1,242,787.50	595,337.50	1,838,125.00	1,950,318.76	112,193.76
08/31/2024	1,248,662.50	595,337.50	1,844,000.00	1,952,318.76	108,318.76
08/31/2025	1,238,400.00	595,337.50	1,833,737.50	1,942,068.76	108,331.26
08/31/2026	1,237,087.50	595,337.50	1,832,425.00	1,940,912.51	108,487.51
08/31/2027	1,234,550.00	595,337.50	1,829,887.50	1,938,662.51	108,775.01
08/31/2028	1,230,787.50	595,337.50	1,826,125.00	1,938,918.76	112,793.76
08/31/2029	2,114,962.50	595,337.50	2,710,300.00	2,820,928.13	110,628.13
08/31/2030	401,912.50	2,305,365.63	2,707,278.13	2,818,178.13	110,900.00
08/31/2031	-	2,819,534.38	2,819,534.38	2,819,534.38	-
08/31/2032	-	2,819,612.50	2,819,612.50	2,819,612.50	-
08/31/2033	-	2,818,206.25	2,818,206.25	2,818,206.25	-
08/31/2034	-	2,820,431.25	2,820,431.25	2,820,431.25	-
Total	\$13,506,840.00	\$31,518,918.76	\$45,025,758.76	\$47,003,737.68	\$1,977,978.92

PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 2.801%(AIC) 1,536,844.51

Net Present Value Benefit \$1,536,844.51

Net PV Benefit / \$8,970,000 Refunded Principal 17.133%

Refunding Bond Information

Refunding Dated Date 6/07/2012

Refunding Delivery Date 6/07/2012